

P. M. I. B.

Wednesday, January 17, 2018

10:00 a.m.

PMIB Meeting
January 17, 2018

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

January 17, 2018

(Dollars in Billions)

	12/31/17	11/30/17	Change From Prior Month	12/31/16
Total Portfolio				
Amount	\$74.272	\$68.484	\$5.788	\$73.736
Effective Yield	1.304%	1.186%	0.118%	0.735%
Quarter-to-date Yield	1.184%	1.156%	0.028%	0.684%
Year-to-date Yield	1.130%	1.110%	0.020%	0.647%
Average Life (in days)	186	180	6	171
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.623	\$0.561	\$0.062	\$0.530
Disbursed	\$0.292	\$0.274	\$0.018	\$0.264
Local Agency Investment Fund				
Deposits	\$21.195	\$20.295	\$0.900	\$21.638
Number of Participants	2,429	2,433	(4)	2,461

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 17, 2018, has determined and designated the amount of money available for deposit and investment as of January 10, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 340,500,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	1/15/2018	1/19/2018	\$ 1,675,100,000	\$ 2,650,800,000	\$ 5,252,200,000	\$ 7,903,000,000
(2)	1/22/2018	1/26/2018	\$ (188,300,000)	\$ 2,462,500,000	\$ 5,252,200,000	\$ 7,714,700,000
(3)	1/29/2018	2/2/2018	\$ (608,400,000)	\$ 1,854,100,000	\$ 5,252,200,000	\$ 7,106,300,000
(4)	2/5/2018	2/9/2018	\$ (1,978,300,000)	\$ (124,200,000)	\$ 5,252,200,000	\$ 5,128,000,000
(5)	2/12/2018	2/16/2018	\$ (787,600,000)	\$ (911,800,000)	\$ 5,252,200,000	\$ 4,340,400,000
(6)	2/19/2018	2/23/2018	\$ 1,903,600,000	\$ 991,800,000	\$ 5,252,200,000	\$ 6,244,000,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 340,500,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: January 17, 2018

* Government Code

Member

PMIB Meeting
January 17, 2018

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period December 1 through December 31, 2017

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	9,571,415,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	9,920,338,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: January 17, 2018

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	1,182,000
0006000	DISABILITY ACCESS ACCOUNT	91,000	127,000
0007000	BREAST CANCER RESEARCH ACCOUNT	1,795,000	703,000
0009000	BREAST CANCER CONTROL ACCOUNT	1,878,000	409,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	57,000
0014000	HAZARDOUS WASTE CONTROL ACCT	756,000	837,000
0017000	FINGERPRINT FEES ACCOUNT	75,000	96,000
0018000	SITE REMEDIATION ACCOUNT	119,000	84,000
0023000	FARMWORKER REMEDIAL ACCOUNT	13,000	0
0024000	GUIDE DOGS FOR BLIND FUND	3,000	19,000
0028000	UNIFIED PROGRAM ACCOUNT	24,000	86,000
0032000	FIREARM SAFETY ACCOUNT	0	24,000
0033000	STATE ENERGY CONSER ASST ACCT	0	1,088,000
0035000	SURFACE MINING & RECLAMATION	0	16,000
0041000	AERONAUTICS ACCOUNT	340,000	0
0042000	STATE HIGHWAY ACCOUNT	323,538,000	432,910,000
0044000	MOTOR VEHICLE ACCOUNT	186,189,000	307,647,000
0046000	PUBLIC TRANSPORTATION ACCT	0	82,377,000
0048000	TRANSPORTATION REV ACCOUNT	388,507,000	628,942,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	145,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	498,441,000	348,261,000
0064000	MOTOR VEHICLE LIC FEE ACCT	18,269,000	17,198,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	99,000	12,000
0066000	SALE OF TOBACCO TO MINORS CTRL	0	220,000
0067000	STATE CORPORATIONS FUND	14,119,000	8,400,000
0069000	BARBERING/COSMETOLOGY CONT FD	567,000	713,000
0074000	MEDICAL WASTE MANAGEMENT FUND	50,000	260,000
0075000	RADIATION CONTROL FUND	1,547,000	1,428,000
0076000	TISSUE BANK LICENSE FUND	70,000	52,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	108,000	18,000
0080000	CHILDHOOD LEAD POISONING PYTN FD	1,000	1,873,000
0082000	EXPORT DOCUMENT PROGRAM FUND	40,000	61,000
0083000	VETERANS SERVICE OFFICE FUND	78,000	289,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	10,000	0
0094000	RETAIL SALES TAX	8,784,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	870,000	852,000
0099000	HEALTH STATISTICS SPEC FUND	1,520,000	1,149,000
0100000	CALIF USED OIL RECYCLING FUND	0	954,000
0106000	PESTICIDE REGULATION FUND	3,001,000	7,030,000
0108000	ACUPUNCTURE FUND	124,000	83,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	65,460,000	25,893,000
0115000	AIR POLLUTION CONTROL FUND	25,295,000	14,158,000
0119000	SCH FACILITIES FUND 1998	0	684,000
0121000	HOSPITAL BUILDING FUND	6,000	6,874,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	2,000
0129000	WATER DEVICE CERT SPEC ACC	3,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	62,146,000	81,259,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,109,000	5,767,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
0141000	SOIL CONSERVATION FUND	0	23,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	43,000	11,000
0143000	CA HEALTH DATA & PLANNING FD	0	1,026,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	149,000	285,000
0158000	TRAVEL SELLER	40,000	52,000
0159000	ST TRIAL COURT IMPROV & MODERN	560,000	20,228,000
0163000	CONTINUING CARE PROVIDER FEE	26,000	103,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	148,000
0168000	STRUCTURAL PEST CONTROL	11,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	239,000	72,000
0171000	CALIF DEBT & INVEST ADV COMM	222,000	216,000
0172000	DEV DISABILITIES PROGRAM DEV	0	51,000
0175000	DISPENSING OPTICIANS FUND	18,000	4,000
0177000	FOOD SAFETY FUND	407,000	680,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	296,000	300,000
0181000	REGISTERED NURSE EDUCATION	151,000	50,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	643,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,188,000	4,352,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	22,562,000	35,060,000
0191000	FAIR AND EXPOSITION FUND	26,000	92,000
0193000	WASTE DISCHARGE PERMIT FUND	18,954,000	291,000
0194000	EMERG MED SRVS TRNG PGM APPROV	8,000	0
0198000	CA FIRE & ARSON TRAINING FD	168,000	341,000
0203000	GENETIC DISEASE TESTING FUND	7,067,000	7,561,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	2,607,000	0
0217000	INSURANCE FUND	19,220,000	14,516,000
0219000	DO NOT USE-ABOLISHED	0	11,392,000
0223000	WORKERS' COMP ADMIN REVOLV FD	4,769,000	53,904,000
0226000	CA TIRE RECYCLING MGMT FUND	61,000	7,402,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,465,000	3,504,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	34,145,000	18,939,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	10,665,000	4,285,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	6,628,000	12,883,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,894,000	4,231,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	3,144,000	4,662,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	947,000	277,000
0236000	CIGARET. & TOB./UNALLOCATED	4,725,000	11,053,000
0238000	VETS CEMETERY PERPETUAL MAINT	23,000	8,000
0239000	PRIVATE SECURITY SERVS FUND	1,025,000	872,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	31,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,088,000	539,000
0247000	DRINKING WATER OPERATOR CERT	44,000	49,000
0256000	SEXUAL PREDATOR PUBLIC INFO	17,000	0
0259000	SUPPLEMENTAL CONTRIB PROG FUND	16,000	16,000
0261000	OFF HIGHWAY LICENSE FEE	114,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,026,000	3,579,000
0264000	OSTEOPATHIC MED BD CONTINGENT	83,000	215,000
0268000	PEACE OFFICERS TRAINING	93,000	524,000

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FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
0269000	GLASS PROCESSING FEE ACCOUNT	84,000	4,396,000
0270000	TECHNICAL ASSISTANCE FUND	1,661,000	3,580,000
0271000	CERTIFICATION FUND	88,000	180,000
0272000	INFANT BOTULISM TRTMT & PREV	728,000	209,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	28,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	31,000	0
0277000	BIMETAL PROCESSING FEE ACCT	153,000	11,000
0278000	PET PROCESSING FEE ACCT	265,000	4,010,000
0279000	CHILD HEALTH & SAFETY FUND	284,000	402,000
0280000	PHYSICIAN ASSISTANT FD	96,000	12,000
0281000	RECYCLING MARKET DEV REV LOAN	355,000	3,000
0288000	INTERNTL STUDENT EXCHANGE VST	0	6,000
0289000	HLTH INS COUNSELING/ADVOCACY	968,000	380,000
0290000	PILOT COMMISSIONERS' SPEC FD	432,000	158,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	185,000	120,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	38,000
0295000	PODIATRIC MEDICINE FUND	38,000	52,000
0298000	FINANCIAL INSTITUTIONS FUND	0	2,528,000
0299000	CREDIT UNION FUND	0	773,000
0300000	PROFESSIONAL FORESTER REGIS	0	34,000
0305000	PRIVATE POSTSECONDARY ED	1,777,000	1,433,000
0306000	SAFE DRINKING WATER ACCOUNT	14,000	13,000
0310000	PSYCHOLOGY FUND	159,000	321,000
0312000	EMERG MED SVCS PERSONNEL FUND	99,000	8,000
0317000	REAL ESTATE FUND	5,142,000	6,255,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	165,000	164,000
0319000	RESPIRATORY CARE FUND	153,000	318,000
0320000	OIL SPILL PREVENTION & ADMIN	7,566,000	4,018,000
0321000	OIL SPILL RESPONSE TRUST FUND	7,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	158,000	249,000
0326000	ATHLETIC COMMISSION FUND	152,000	210,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	4,908,000	15,749,000
0331000	SALES TAX ACCOUNT	99,286,000	102,254,000
0332000	VEHICLE LICENSE FEE ACCOUNT	35,776,000	35,803,000
0335000	REGISTERED ENV HLTH SPECLST FD	19,000	42,000
0336000	MINE RECLAMATION ACCOUNT	27,000	26,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,840,000	176,000
0347000	SCHOOL LAND BANK FUND	0	38,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	50,000	13,000
0366000	INDIAN GAMING REV SHARING TRST	894,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	0	1,781,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	185,000	169,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	1,577,000
0381000	PUB INTEREST R D & D	0	39,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	1,837,000
0386000	SOLID WASTE DISP CLEANUP TRUST	64,000	0
0387000	INTEGRATED WASTE MGMT ACCOUNT	565,000	4,176,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
0392000	ST PARKS AND RECREATION ACCT	37,430,000	37,041,000
0396000	SELF-INSURANCE PLANS FUND	616,000	0
0399000	STRUCTL PEST CONTRL EDU&ENFORC	39,000	16,000
0400000	REAL ESTATE APPRAISERS REG FD	206,000	778,000
0402000	SAFE CLEAN WATER SUPPLY	0	8,000
0407000	TEACHER CREDENTIALS	1,607,000	2,012,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	0	255,000
0412000	TRANSPORTATION RATE	514,000	0
0419000	WATER RECYCLING SUBACCOUNT	0	35,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,397,000	10,040,000
0425000	VICTIM-WITNESS ASSISTANCE FD	232,000	325,000
0434000	AIR TOXICS INVENTORY & ASSESMT	72,000	60,000
0436000	UNDERGRD STOR TANK TESTER ACCT	13,000	5,000
0439000	UNDERGRD STOR TANK CLEANUP FD	42,363,000	47,910,000
0447000	WILDLIFE RESTORATION FUND	257,000	420,000
0448000	OCCUPANCY COMPLIANCE MONITOR	373,000	881,000
0452000	ELEVATOR SAFETY ACCOUNT	1,115,000	0
0453000	PRESSURE VESSEL ACCOUNT	99,000	53,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	354,000	995,000
0460000	DEALERS RECORD OF SALES SP ACT	62,000	115,000
0461000	PUC TRANSPORTATION REIMB ACCT	0	58,000
0462000	PUC UTILITIES REIMBMENT ACCT	258,000	220,000
0464000	HIGH COST FUND A ADM COMM FD	5,444,000	3,201,000
0465000	ENERGY RESOURCES PROGRAMS A/C	378,000	343,000
0470000	HIGH-COST FUND-B ADM COMM FD	5,000	1,260,000
0471000	UNIV LIFELINE TELEP SVC TRST	73,769,000	57,244,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	16,000
0481000	GARMNT MANUFACTURERS SPECL A/C	9,000	0
0483000	DEAF & DESABLED TELECOMM PGM	7,640,000	2,957,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	0
0493000	TELECONNECT FD - ADM COMM FD	17,178,000	6,832,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	0	21,000
0501000	CALIFORNIA HOUSING FINANCE	50,521,000	23,395,000
0502000	CALIF WATER RESOURCES DEV BOND	70,214,000	61,725,000
0506000	CENTRAL VALLEY WATER PROJ CONS	290,380,000	332,657,000
0507000	CENTRAL VALLEY WATER PROJ REV	3,118,000	228,638,000
0512000	ST COMPENSATION INSURANCE FD	138,966,000	129,332,000
0514000	EMPLOYMENT TRAINING FUND	0	5,845,000
0516000	HARBORS & WATERCRAFT REVOL FD	2,980,000	1,692,000
0518000	HLTH FAC CONST LOAN INSURANCE	0	1,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	91,000	14,000
0528000	ALTERNATIVE ENERGY AUTH FD	576,000	260,000
0530000	MOBILEHM PK REHAB & PURCHASE F	499,000	49,000
0538000	SAN FRANCISCO STATE BUILDING	0	18,044,000
0539000	OAKLAND STATE BLDG AUTHORITY	0	8,859,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	1,466,000	1,444,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	2,000
0562000	STATE LOTTERY FUND	226,612,000	499,210,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
0564000	SCHOLARSHARE ADM FUND	242,000	148,000
0566000	DOJ CHILD ABUSE FUND	24,000	26,000
0567000	GAMBLING CONTROL FUND	176,000	207,000
0569000	GAMBLING CONTROL FINES & PENLT	0	2,000
0576000	ST UNIV DORMITORY CONSTRUCTN	41,287,000	60,823,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,342,000	2,100,000
0585000	COUNTIES CHILDREN & FAMILIES	24,755,000	24,755,000
0587000	FAMILY LAW TRUST FUND	194,000	1,000
0588000	UNEMPLOYMENT COMP DISABL FUND	64,831,000	178,587,000
0592000	VETS FARM/HOME BUILDING-1943	20,251,000	45,824,000
0600000	VENDING STAND FUND	0	51,000
0601000	AGRICULTURE BUILDING FUND	18,000	27,000
0604000	ARMORY FUND	157,000	0
0617000	STATE WTR. POLLUTION CONTROL	65,939,000	70,914,000
0623000	CA CHILDREN/FAMILIES TRUST FD	39,854,000	30,944,000
0629000	SAFE DRINKING WTR ST REVLV FD	58,866,000	54,999,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	0	887,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,547,000	0
0636000	CHILD CARE ACCT, CHILD/FAM FR	928,000	149,000
0637000	RESEARCH DEVEL ACCT	929,000	0
0638000	ADMINISTRATION ACCT	309,000	26,000
0639000	UNALLOCATED ACCOUNT	4,000	2,820,000
0641000	DOMESTIC VIOLENCE RESTRAINING	58,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	7,719,000	7,837,000
0649000	CA INFRASTRT & ECON DEVL BANK	295,000	22,000
0653000	SEISMIC RETROFIT BOND 1996	0	3,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	68,838,000	152,434,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	26,152,000	7,602,000
0678000	PRISON INDUSTRIES REVOLV FD	19,538,000	19,330,000
0679000	STATE WATER QUALITY CONTROL	3,881,000	1,872,000
0687000	DONATED FOOD REVOLVING FUND	440,000	0
0691000	WATER RESOURCES REVOLVING	57,468,000	69,991,000
0698000	HOME PURCHASE ASSISTANCE FUND	3,033,000	5,020,000
0701000	VETERANS' HOME FUND	0	2,000
0702000	P&V- CONSUMER AFFAIRS FUND	39,868,000	38,839,000
0704000	P&V- ACCOUNTANCY FUND	627,000	1,623,000
0706000	ARCHITECTS BOARD FUND, CA	285,000	97,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	436,000
0717000	CEMETERY AND FUNERAL FUND	157,000	447,000
0735000	P&V- CONTRACTORS' LICENSE FD	1,773,000	4,858,000
0741000	P&V- DENTISTRY FUND	461,000	690,000
0744000	1986 WTR CONS WTR QLTY BD	0	28,000
0747000	PRISON CONSTRUCTION FUND 1988	0	8,000
0749000	REFUNDING ESCROW FUND	0	153,445,000
0752000	HOME FURN & THERMAL INSULATION	286,000	498,000
0755000	LICENSED MIDWIFERY FUND	4,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	1,123,000
0757000	LANDSCAPE ARCHITECTS FUND	30,000	64,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
0758000	MEDICAL BD OF CALIF	2,070,000	1,363,000
0759000	P&V- PHYSICAL THERAPY FUND	275,000	249,000
0761000	P&V- REGISTERED NURSING FUND	1,991,000	1,188,000
0763000	P&V- OPTOMETRY FUND	65,000	75,000
0767000	P&V- PHARMACY BD CONTINGENT	1,075,000	1,790,000
0769000	PRIVATE INVESTIGATOR FUND	54,000	74,000
0770000	PROF ENGINEER LAND SURV GEO FD	111,000	624,000
0771000	COURT REPORTERS FUND	15,000	103,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	291,000	623,000
0775000	P&V- STRUCTURAL PEST CONTROL	569,000	440,000
0777000	VETERINARY MEDICAL BD CONTG FD	328,000	364,000
0779000	VOCATNL NURSING/PSYCH TECH FD	478,000	660,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	145,000
0793000	CA SAFE DRINKING WATER FD 1988	0	1,000
0803000	STATE CHILDREN'S TRUST FUND	49,000	9,000
0813000	SELF-HELP HOUSING FUND	30,000	37,000
0814000	CA STATE LOTTERY EDUCATION	69,000	39,000
0815000	JUDGES RETIREMENT FUND	16,740,000	16,377,000
0820000	LEGISLATORS RETIREMENT FUND	630,000	666,000
0821000	FLEXELECT BENEFIT FUND	1,873,000	1,700,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	286,450,000	283,961,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	469,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,180,349,000	2,367,165,000
0833000	ANNUITANTS' HEALTH CARE COV FD	77,163,000	75,389,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	0	6,000
0835000	TEACHERS RETIREMENT	261,871,000	261,149,000
0840000	CA MOTORCYCLIST SAFETY FD	98,000	121,000
0849000	REPLACEMENT BENEFIT CUST. FD	2,074,000	1,927,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	1,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,005,000	0
0872000	STATE HOSPITAL ACCOUNT,	12,952,000	13,394,000
0884000	JUDGE RETIREMENT SYSTEM II FD	8,504,000	1,811,000
0885000	PERS DEFERRED COMPENSATION FD	3,622,000	3,188,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	31,000	45,000
0904000	CA HEALTH FACILITIES FIN AUTH	20,327,000	985,000
0908000	SCHOOL EMPLOYEES FUND	516,000	1,995,000
0910000	CONDEMNATION DEPOSITS FUND	20,562,000	3,432,000
0911000	EDUC FACILITIES AUTHORITY	35,000	49,000
0915000	DEFERRED COMPENSATION PLAN FD	2,321,000	2,448,000
0917000	INMATES' WELFARE FUND	4,801,000	3,925,000
0920000	LITIGATION DEPOSIT FUND	6,504,000	13,679,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	991,000	150,000
0928000	FOREST RESOURCES IMPROV FUND	67,000	2,301,000
0929000	HOUSING REHABILITATION LOAN	3,873,000	773,000
0930000	POLLUTN CNTL FINANCING AUTH	670,000	6,119,000
0932000	TRIAL COURT TRUST FUND	70,941,000	23,772,000
0933000	MANAGED CARE FUND	10,744,000	1,277,000
0938000	RENTAL HOUSING CONSTRUCTN FD	79,000	628,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
0942000	SPECIAL DEPOSIT FUND	16,575,000	7,549,000
0943000	LAND BANK FUND	0	25,000
0948000	CAL ST UNIV & COLL TRUST FUND	426,213,000	513,405,000
0950000	PUB EMPLOY CONTINGENCY RESRV	329,849,000	277,678,000
0952000	STATE PARK CONTINGENT	720,000	948,000
0960000	STUDENT TUITION RECOVERY FUND	0	115,000
0972000	MANUFACTURED HOME RECOVERY FD	26,000	5,000
0980000	PREDEVELOPMENT LOAN FUND	5,000	34,000
0985000	EMERGENCY HOUSING & ASST FUND	0	228,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	351,000	864,000
3002000	ELECTRICIAN CERTIF FUND	56,000	0
3004000	GARMENT INDUSTRY REGULATIONS	91,000	0
3010000	PIERCE'S DISEASE MGMT ACCOUNT	80,000	57,000
3015000	GAS CONSUMPTION SURCHARGE FUND	442,000	54,529,000
3016000	MISSING PERSONS DNA DATA BASE	201,000	187,000
3017000	OCCUPATIONAL THERAPY FUND	129,000	198,000
3018000	DRUG AND DEVICE SAFETY FUND	500,000	481,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	89,000	0
3023000	NIC MANUFACTURER REBATE FUND	20,135,000	39,213,000
3025000	ABANDONED MINE RECLAMATION	0	39,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	12,000	0
3037000	STATE COURT FACILITIES CONST F	7,695,000	2,730,000
3042000	VICTIMS OF CORP FRAUD COMP FD	114,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	8,000	11,177,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	59,000	399,000
3057000	DAM SAFETY FUND	157,000	1,132,000
3058000	WATER RIGHTS FUND	16,471,000	4,004,000
3060000	APPELLATE COURT TRUST FUND	284,000	28,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	26,000
3064000	MENTAL HLTH PRACTITIONER ED FD	17,000	1,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	11,573,000	4,256,000
3066000	COURT FACILITIES TRUST FUND	7,878,000	10,826,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,141,000	27,000
3068000	VOCATIONAL NURSE EDUCATION FD	17,000	2,000
3069000	NATUROPATHIC DOCTOR'S FUND	15,000	42,000
3071000	CAR WASH WORKER RESTITUTION FD	7,000	0
3072000	CAR WASH WORKER FUND	8,000	0
3074000	MEDICAL MARIJUANA PROGRAM FUND	2,000	4,000
3079000	CHILDRENS MED SERVICES REBATE	1,678,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	18,000	1,812,000
3081000	CANNERY INSPECTION FUND	214,000	209,000
3084000	ST CERTIFIED UNIFIED PGM AGY	2,000	72,000
3085000	MENTAL HEALTH SERVICES FUND	136,385,000	79,409,000
3086000	DNA IDENTIFICATION FUND	3,566,000	3,809,000
3087000	UNFAIR COMPETITION LAW FUND	0	1,352,000
3088000	REGISTRY OF CHARITABLE TRUSTS	261,000	0
3096000	NONDESIGNATED PUBLIC HOSP SUPL	1,454,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	25,510,000	55,823,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
3098000	DPH LICENSING & CERT PGM FUND	9,452,000	11,934,000
3100000	DWR ELECTRIC POWER FUND	155,907,000	88,858,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	5,000
3103000	HATCHERY AND INLAND FISHERIES	0	13,000
3108000	PROFESSIONAL FIDUCIARY FUND	21,000	59,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	962,000
3114000	BIRTH DEFECTS MONITORING PGM	202,000	1,413,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,774,000	11,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,160,000	1,947,000
3121000	OCCUPATIONAL SAFETY & HEALTH	2,795,000	0
3122000	ENHANCED FLEET MODERNIZATION	881,000	3,643,000
3133000	MANAGED CARE ADMIN FINES FUND	156,000	0
3137000	EMERGENCY MEDICAL TECH CERT	108,000	0
3138000	IMMEDIATE & CRITICAL NEEDS	17,119,000	14,507,000
3140000	STATE DENTAL HYGIENE FUND	80,000	131,000
3141000	CA ADVANCED SERVICES FUND	106,000	944,000
3142000	STATE DENTAL ASSISTANT FUND	63,000	123,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	11,000
3147000	SMALL COMMUNITY GRANT FUND	633,000	763,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	189,000	0
3152000	LABOR ENFORCEMENT & COMPLIANCE	932,000	0
3153000	HORSE RACING FUND	1,830,000	798,000
3158000	HOSPITAL QUALITY ASSURANCE REV	687,849,000	0
3160000	WASTEWATER OPERATOR CERT FUND	78,000	17,000
3165000	ENTERPRISE ZONE FUND	0	2,000
3167000	SKILLED NURSING FAC QUALITY &	3,000	319,000
3168000	EMERGENCY MED AIR TRANSPORT	563,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	29,549,000	42,451,000
3211000	ELECTRIC PROG INVEST CHRGE FD	0	7,576,000
3228000	GREENHOUSE GAS REDUCTION FD	862,768,000	83,928,000
3237000	COST OF IMPLEMENTATION ACCT	0	8,326,000
3240000	SECONDHAND DEALER & PANNR FD	13,000	10,000
3244000	PDATA FUND	66,000	178,000
3252000	CURES FUND	71,000	0
3254000	BUSINESS PROGRAMS MODERN	113,000	96,000
3255000	HOME CARE FUND	241,000	262,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	4,257,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	520,000	768,000
3285000	ELECTRONIC RECORDING AUTH FUND	163,000	0
3288000	CANNABIS CONTROL FUND	0	1,781,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	21,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	0	431,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	106,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	95,000	2,047,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	2,000	16,332,000
6036000	ST SCHOOL FACILITIES FD 2002	48,000	8,384,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	619,000
6043000	HIGH-SPEED PASSENGER TRAIN	6,000	119,127,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20171201 TO 20171231

FUND	FUNDNAME	DECLARATION	REDUCTION
6044000	SCHOOL FACILITIES FD, 2004 ST	77,000	163,000
6046000	CHILDREN'S HOSPITAL FUND	0	5,000
6047000	STEM CELL RESEARCH AND CURES	28,986,000	25,647,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	137,000
6049000	2006 CA COMM COLLEGE BD FD	0	2,033,000
6051000	SAFE DRINKING WATER OF 2006	4,000	13,179,000
6052000	DISASTR & FLOOD BND FD OF 2006	25,290,000	32,833,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	0	22,403,000
6057000	2006 STATE SCHOOL FAC FUND	93,000	31,675,000
6066000	HOUSING/EMERGENCY SHELTER FD	54,000	3,514,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	117,000
6082000	HOUSING FOR VETERANS FUND	0	347,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	54,089,000	12,217,000
6086000	2016 STATE SCHOOL FACILITIES	0	132,169,000
7505000	REVOLVING LOANS FUND	6,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,360,000	2,370,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	12,770,000	11,881,000
8013000	ENVIRONMENTAL ENFORCENMT/TRNG	45,000	0
8018000	SALTON SEA RESTORATION FUND	136,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	317,000	959,000
8029000	COASTAL TRUST FUND	435,000	40,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	41,809,000	64,924,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	98,000	0
8041000	TEACHERS' DEFERRED COMP FUND	167,000	85,000
8047000	CALIFORNIA SEA OTTER FUND	0	4,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	28,000	0
8049000	VISION CARE PGM, STATE ANNU FD	48,000	0
8062000	POOLED SELF-INSURANCE FUND	420,000	522,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	3,000
8101000	CA ABLE ADMINISTRATIVE FUND	725,000	35,000
8109000	VETS HOME MORALE WEL REC SP FD	142,000	0
8111000	SEC CHOICE RETIRE SAVE ADMN FD	374,000	194,000
9250000	BOXERS' PENSION FUND	6,000	108,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	0	2,690,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,477,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	22,703,000	25,226,000
9731000	LEGAL SERVICES REVOLVING FUND	14,516,000	18,461,000
9733000	COURT FACILITIES ARCHITECT REV	0	1,698,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	192,000	0
9739000	WATER POLL CONTROL RVLVG FUND	304,000	1,404,000
9740000	CENTRAL SERVICE COST RECOVERY	6,000	8,203,000
9741000	ENERGY EFFICIENT STATE PROPRTY	2,806,000	0
TOTAL		9,571,415,000	9,920,338,000

PMIB Meeting
January 17, 2018

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: January 17, 2018

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: 
Jeff Wurm, Administrator
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California State Treasurer's Office, to allow the following fund to participate in the Surplus Money Investment Fund:

Lifeline Grant Program Subfund
Fund Number: 0904005

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

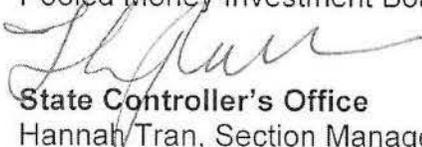
Michael Cohen

Date

Memorandum

To: Jeffrey Wurm
Administrator
Pooled Money Investment Board

Date: January 8, 2018


From: **State Controller's Office**
Hannah Tran, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Lifeline Grant Program Subfund	0904005

If you have any questions, please contact Mi Hoang, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

HT: mh

Attachments

cc: Bill Dowell, State Treasurer's Office
Tranice Hickman, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: December 19, 2017

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Jeff Wurm 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California State Treasurer's Office, Administration Division for participation of the following fund in the Surplus Money Investment Fund:

Lifeline Grant Program Subfund
Fund Number: 0904005

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office

STATE OF CALIFORNIA

STATE TREASURER'S OFFICE

MEMORANDUM

Date: December 14, 2017

To: Jeff Wurm
Assistant Director
Pooled Money Investment Board

From: Kim Petelle
Fiscal Officer
Administration Division

Subject: Investment in Pooled Money Investment Board

Government Code Section 15438.11 (g) created the Lifeline Grant Program Subfund (Fund 0904 Subfund 005).

This is a request to invest the cash reserves for this subfund 0904005 in the Surplus Money Investment Fund.

If you have questions regarding this matter, please contact me at 916-653-7906 or kpetelle@treasurer.ca.gov.

Thank you.

A handwritten signature in cursive script, appearing to read "Kim Petelle".

cc: Kim Moon

PMIB Meeting
January 17, 2018

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
January 17, 2018
Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Request.** Staff recommends approval of the four loan renewal requests (Items 6.a – 6.d) on the agenda in the amount shown on column f of Exhibit A to this staff report. Items 6.a and 6.c reflect increases necessary to continue construction and item 6.d reflects increases necessary to complete preliminary plans and begin working drawings. Item 6.b reflects a decrease to the existing loan at the request of the department. In addition, all items will pay accrued interest and administrative costs.
2. **New Loan Requests.** Staff recommends approval of the following two new loan requests:

Item 6.e Department of Corrections and Rehabilitation - \$6,655,000
SPWB Lease Revenue Bonds
Tuolumne County Jail Project
Loan proceeds will be used to begin construction.

Item 6.f Department of Corrections and Rehabilitation - \$10,308,000
SPWB Lease Revenue Bonds
Tuolumne County Adult Local Criminal Justice Facility
Loan proceeds will be used to begin construction.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will result in a net increase to the outstanding loans balance by \$66,339,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the January 17, 2018 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
LOAN RENEWAL REQUESTS													
a	Renewal	1670012	1780015	0668501	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Ironwood State Prison HVAC	\$ 55,205,000.00	\$ 5,100,000.00	\$ 50,105,000.00	N/A	N/A	\$ 55,205,000.00	\$ 50,105,000.00	BF
b	Renewal	1670014	1780016	0660572	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Santa Clara County Juvenile Project	\$ 7,391,000.00	\$ 8,254,000.00	\$ (863,000.00)	N/A	N/A	\$ 7,391,000.00	\$ (863,000.00)	BF
c	Renewal	1670015	1780017	0660589	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Yolo County Juvenile Project	\$ 4,578,000.00	\$ 4,561,000.00	\$ 17,000.00	N/A	N/A	\$ 4,578,000.00	\$ 17,000.00	BF
d	Renewal	1670016	1780018	0668502	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Luis Obispo Unit Headquarters Replacement	\$ 2,126,000.00	\$ 2,016,000.00	\$ 110,000.00	N/A	N/A	\$ 2,126,000.00	\$ 110,000.00	BF
NEW LOAN REQUESTS													
e	New	N/A	1780019	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Tuolumne County Jail Project	\$ 6,655,000.00		\$ 6,655,000.00	N/A	N/A	\$ 6,655,000.00	\$ 6,655,000.00	BF
f	New	N/A	1780020	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Tuolumne County Adult Local Criminal Justice Facility Project	\$ 10,308,000.00		\$ 10,308,000.00	N/A	N/A	\$ 10,308,000.00	\$ 10,308,000.00	BF
						\$ 86,263,000.00	\$ 19,931,000.00	\$ 66,332,000.00	\$ -	\$ -	\$ 86,263,000.00	\$ 66,332,000.00	

Total amount of outstanding PMIA loans as of December 31, 2017
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 622,957,000.00	\$ 622,957,000.00
	\$ 66,332,000.00	\$ 66,332,000.00
	<u>\$ 689,289,000.00</u>	<u>\$ 689,289,000.00</u>

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STB USE ONLY

PMIB NO. 178 0015

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$145,029,000.00	Amount Requested: \$55,205,000.00
Appropriation(s) to be Funded: Ch. 25/2014/5225-301-0668(1)		Government Code Sections 15830 et seq.	Date Funds Needed: 1/19/2018
Ironwood State Prison: Heating, Ventilation, and Air Conditioning System (HVAC)			
Department Contact: Michelle Weaver		Title: Associate Director	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Signature	Date: 11/14/17
Name of SPWB Project: Ironwood State Prison: HVAC		Project Contact: Greg Wright	Phone: 916-255-2196
SCO Fund # (for renewals only): 0668-501	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 8/21/2020

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/14/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ **5,100,000.00** to be used to pay/reduce existing PMIB loan # **1670012**

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY
 PMIB NO.
1780015

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$145,029,000.00 **Proposed Funding Date: 1/19/2018**
Loan Amount: \$55,205,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/14/2014, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 11/16/17

The State Public Works Board agrees by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 12.5.17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____	Date _____	

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation
 Project Name: Ironwood State Prison HVAC
 Date: 1/4/2018

Loan Amount ⁽¹⁾: \$ 55,205,000

Estimated Project
 Completion Date: 8/21/2020

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>11/15/2010</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>1/16/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>8/21/2020</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	5,040,655.00		5,040,655	C
Current Loan	(25,802.00)		5,014,853	C
Prior Interest	16,391.19		5,031,244	
Current Interest	18,958.47		5,050,203	
Administrative ⁽³⁾	21,572.00	7,500.00	5,079,275	
1 Feb-18		-	5,079,275	C
2 Mar-18		-	5,079,275	C
3 Apr-18		1,003,000.00	6,082,275	C
4 May-18		2,080,000.00	8,162,275	C
5 Jun-18		3,433,000.00	11,595,275	C
6 Jul-18		4,459,500.00	16,054,775	C
7 Aug-18		5,409,500.00	21,464,275	C
8 Sep-18		8,807,500.00	30,271,775	C
9 Oct-18		5,607,000.00	35,878,775	C
10 Nov-18		5,412,000.00	41,290,775	C
11 Dec-18		7,326,000.00	48,616,775	C
12 Jan-19		6,588,000.00	55,205,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 178 0016

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$294,101,545.00	Amount Requested: \$10,387,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5 Article 3, Sections 1970-1978	Date Funds Needed: 1/19/2018
Department Contact: Michelle Weaver		Title: Associate Director	Phone: 916-255-2239
Department Director's Name (please print): Dean L. Borg		Signature:	Date: 11/20/17
Name of SPWB Project: Santa Clara County Juvenile Project		Project Contact: Adrienne Howze	Phone: 916-255-2237
SCO Fund # (for renewals only): 0660-572	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B		Estimated Project Completion Date: 6/30/2019

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/12/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer's Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ 7,391,000.00

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STD USE ONLY
 PMIB NO.
 1780016

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 Proposed Funding Date: 1/19/2018
 Loan Amount: \$10,387,000.00 ~~7,391,000~~ 5

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/12/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 11/20/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: [Signature] Deputy Director _____ Date 12.15.17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION
 The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

**PMIA Loan Request for SPWB Bond Programs
 Cashflow Statement**

Department Name: Corrections and Rehabilitation
 Project Name: Santa Clara Juvenile Project
 Date: 11/17/2017

Loan Amount ⁽¹⁾: \$ 7,391,000

Estimated Project
 Completion Date: 6/30/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Prelim Plans (PP)	<u>12/12/2014</u>	
	<u>N/A</u>	Work Draw (WD)	<u>6/30/2019</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	2,352,427.00		2,352,427	D-B
Prior Interest			2,352,427	
Current Interest	15,446.89		2,367,874	
Administrative ⁽³⁾	16,120.00	7,500.00	2,391,494	
1 Feb-18		416,600.00	2,808,094	D-B
2 Mar-18		416,600.00	3,224,694	D-B
3 Apr-18		416,600.00	3,641,294	D-B
4 May-18		416,600.00	4,057,894	D-B
5 Jun-18		416,600.00	4,474,494	D-B
6 Jul-18		416,600.00	4,891,094	D-B
7 Aug-18		416,600.00	5,307,694	D-B
8 Sep-18		416,600.00	5,724,294	D-B
9 Oct-18		416,600.00	6,140,894	D-B
10 Nov-18		416,600.00	6,557,494	D-B
11 Dec-18		416,600.00	6,974,094	D-B
12 Jan-19		416,600.00	7,391,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1780017

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$294,101,545.00	Amount Requested: \$4,815,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5 Article 3, Sections 1970-1978	Date Funds Needed: 1/19/2018
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 11/20/17	
Name of SPWB Project: Yolo County Juvenile Project	Project Contact: Adrienne Howze	Phone: 916-255-2237	
SCO Fund # (for renewals only): 0660-589	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 9/22/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/12/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 4,561,000.00 to be used to pay/reduce existing PMIB loan # 1670015

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1740017

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 Proposed Funding Date: 1/19/2018
 Loan Amount: ~~\$4,815,000.00~~ \$4,570,000 ST

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/12/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date: 11/20/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Director or Deputy Director _____ Date: 12-15-17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation

Project Name: Yolo County Juvenile Project

Date: 11/16/2017

Loan Amount ⁽¹⁾: \$ 4,578,000

Estimated Project

Completion Date: 9/22/2017

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>12/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>12/9/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>9/22/2017</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	937,353.00		937,353	C
	Current Loan	-		937,353	C
	Prior Interest			937,353	
	Current Interest	8,295.28		945,648	
	Administrative ⁽³⁾	16,120.00	7,500.00	969,268	
1	Feb-18		3,608,400.00	4,577,668	C
2	Mar-18		-	4,577,668	C
3	Apr-18		-	4,577,668	C
4	May-18		-	4,577,668	C
5	Jun-18		-	4,577,668	C
6	Jul-18		-	4,577,668	C
7	Aug-18		-	4,577,668	C
8	Sep-18		-	4,577,668	C
9	Oct-18		-	4,577,668	C
10	Nov-18		-	4,577,668	C
11	Dec-18		-	4,577,668	C
12	Jan-19		-	4,578,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1780016

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Department of Forestry and Fire Protection		Total Project Appropriation: \$36,912,000.00	Amount Requested: \$2,126,000.00
Appropriation(s) to be Funded: Chs. 10 and 11, Statute of 2015		Item: 3540-301-0668 (1)	Date Funds Needed: 1/19/2018
Department Contact: Belinda Swackhammer		Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205
Department Director's Name (please print): ANTHONY P. FRANZO		Sig:	Date: 12/11/17
Name of SPWB Project: San Luis Obispo Unit Headquarters Replacement		Project Contact: Judy Haavisto, DGS PMB	Phone: (916) 376-1638
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 9/12/2021

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
1/15/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ **2,016,000** to be used to pay/reduce existing PMIB loan # **1670016**

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY
 PMIB NO.
 1790018

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$36,912,000.00 Proposed Funding Date: 1/19/2018
 Loan Amount: \$2,126,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 1/15/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* - No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Department of Forestry and Fire Protection
 Signature: _____ Date
 12/11/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: _____ Director or Deputy Director Date
 12/12/17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
	MEMBER	
Treasurer of the State of California	AYE	NO
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection
 Project Name: San Luis Obispo Unit Headquarters Replacement
 Date: 12/7/2017

Loan Amount ⁽¹⁾: \$ 2,126,000

Estimated Project
 Completion Date: 9/12/2021

Estimated Phase Completion Dates:	-	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	6/13/2018	Prelim Plans (PP)	-	
	9/11/2019	Work Draw (WD)	-	Design-Build (D-B) ⁽²⁾
	9/12/2021	Construction (C) ⁽²⁾		
	-	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	11,416.00		11,416	P
Current Loan	280,717.93		292,134	P
Prior Interest			292,134	
Current Interest	1,572.06		293,706	
Administrative ⁽³⁾	16,120.00	7,500.00	317,326	
1 Jan-18		115,004.07	432,330	P
2 Feb-18		213,266.00	645,596	P
3 Mar-18		213,266.00	858,862	P
4 Apr-18		213,266.00	1,072,128	P
5 May-18		213,266.00	1,285,394	P
6 Jun-18		213,266.00	1,498,660	P
7 Jul-18		213,266.00	1,711,926	P
8 Aug-18		213,266.00	1,925,192	P
9 Sep-18		50,000.00	1,975,192	W
10 Oct-18		50,000.00	2,025,192	W
11 Nov-18		50,000.00	2,075,192	W
12 Dec-18		50,000.00	2,126,000	W

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 178 0019

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$8,655,000.00 6,655,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0440 P.O. 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 1/19/2018
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 11/20/17	
Name of SPWB Project: Tuolumne County Jail Project	Project Contact: Adrienne Howze	Phone: 916-255-2237	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 6/18/2019	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/8/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval
 This application is recommended for approval subject to the following conditions:
 First \$ _____ to be used to pay/reduce existing PMIB loan # _____
 Reduce amount of loan to \$ _____
 Conditions (if applicable):
 This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification
 Approved loan amount \$ _____ Loan to be made no sooner than _____
 Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1780019

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 1/19/2018
 Loan Amount: ~~\$8,655,000.00~~
P.O. 6,655,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/8/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 11/20/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: Statel *Not a Board Executive* _____ Deputy Director _____ Date 12.15.17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

P.O.
 P.O.

For STO Use Only
 PMIB No. 1780019

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Tuolumne County Jail Project
 Date: 11/7/2017

Loan Amount ⁽¹⁾: \$ 6,655,000

Estimated Project
 Completion Date: 6/18/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>2/15/2017</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>8/30/2017</u>	Work Draw (WD)	<u>N/A</u>
	<u>6/18/2019</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest				
	Current Interest				
	Administrative ⁽³⁾		7,500.00	7,500	
1	Feb-18		247,000.00	254,500	C
2	Mar-18		271,000.00	525,500	C
3	Apr-18		271,000.00	796,500	C
4	May-18		294,000.00	1,090,500	C
5	Jun-18		418,000.00	1,508,500	C
6	Jul-18		541,000.00	2,049,500	C
7	Aug-18		665,000.00	2,714,500	C
8	Sep-18		788,000.00	3,502,500	C
9	Oct-18		788,000.00	4,290,500	C
10	Nov-18		788,000.00	5,078,500	C
11	Dec-18		788,000.00	5,866,500	C
12	Jan-19		788,000.00	6,655,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1760020

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$509,060,000.00	Amount Requested: \$13,308,000.00 10,308,000.00
Appropriation(s) to be Funded: SB 1022, Ch. 42/2012 5225-801-0668, 61.01.001 Adult Local Criminal Justice Facilities P.D.		Government Code Sec. 15820.92-15820.926	Date Funds Needed: 1/19/2018
Department Contact: Michelle Weaver		Title: Associate Director	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Signature:	Date: 11/20/17
Name of SPWB Project: Tuolumne County Adult Local Criminal Justice Facility Project		Project Contact: Adrienne Howze	Phone: 916-255-2237
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 6/18/2019

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/8/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1780020

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 Proposed Funding Date: 1/19/2018
Loan Amount: ~~\$13,308,000.00~~
P.O. 10,308,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/8/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director _____ Date 11/20/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Director _____ Director or Deputy Director _____ Date 12.15.17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

For STO Use Only
PMIB No. 1760020

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Tuolumne County Adult Local Criminal Justice Facility Project
 Date: 11/7/2017

Loan Amount ⁽¹⁾: \$ 10,308,000

Estimated Project
Completion Date: 6/18/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>2/15/2017</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>8/30/2017</u>	Work Draw (WD)	<u>N/A</u>
	<u>6/18/2019</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest				
	Current Interest				
	Administrative ⁽³⁾		7,500.00	7,500	
1	Feb-18		380,000.00	387,500	C
2	Mar-18		420,000.00	807,500	C
3	Apr-18		420,000.00	1,227,500	C
4	May-18		460,000.00	1,687,500	C
5	Jun-18		550,000.00	2,237,500	C
6	Jul-18		840,000.00	3,077,500	C
7	Aug-18		1,030,000.00	4,107,500	C
8	Sep-18		1,220,000.00	5,327,500	C
9	Oct-18		1,220,000.00	6,547,500	C
10	Nov-18		1,320,000.00	7,867,500	C
11	Dec-18		1,220,000.00	9,087,500	C
12	Jan-19		1,220,000.00	10,308,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months